UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

	Y
In re:	: :
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO	: PROMESA : Title III :
as representative of	Case No. 17-BK-03283 (LTS)
THE COMMONWEALTH OF PUERTO RICO, et al.,	: :
Debtors. ¹	: :
In re:	: :
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	: PROMESA Title III
as representative of	: Case No. 17-BK-03566 (LTS)
THE EMPLOYEES RETIREMENT SYSTEM OF THI GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO,	· E : :
Debtor.	: : X
THE SPECIAL CLAIMS COMMITTEE OF THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, ACTING BY AND THROUGH ITS MEMBERS, and	: : : : : : : : : : : : : : : : : : :

¹ The Debtors in these jointly-administered PROMESA title III cases (these "<u>Title III</u>"), along with each Debtor's respective title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (Bankruptcy Case No. 17 BK 3284) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric and Power Authority (Bankruptcy Case No. 17 BK 4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("<u>PBA</u>") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF ALL TITLE III DEBTORS (OTHER THAN COFINA AND PBA),	: : : : : : : : : : : : : : : : : : : :
as co-trustees of	:
THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF PUERTO RICO,	: :
Plaintiff,	: :
v.	: :
DEFENDANT 1M, et al.,	: :
Defendants.	:
	X
THE SPECIAL CLAIMS COMMITTEE OF THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, ACTING BY AND THROUGH ITS MEMBERS,	: : : : : : : : : : : : : : : : : : : :
and	:
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF ALL TITLE III DEBTORS (OTHER THAN COFINA AND PBA),	:
as co-trustees of	:
THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF PUERTO RICO,	:
Plaintiff,	:
v.	: :
DEFENDANT 1R, et al.,	: :
Defendant.	:

Adv. Proc. No. 19-00357 (LTS)

	X
THE SPECIAL CLAIMS COMMITTEE OF THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, ACTING BY AND THROUGH ITS MEMBERS,	: : : : : : : : : : : : : : : :
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF ALL TITLE III DEBTORS (OTHER THAN COFINA AND PBA),	: : : :
as co-trustees of	:
THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF PUERTO RICO,	
Plaintiff,	:
v.	:
DEFENDANT 1H-78H,	:
Defendants.	: : : X
THE SPECIAL CLAIMS COMMITTEE OF THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, ACTING BY AND THROUGH ITS MEMBERS,	: : : : : : : : : : : : : : : : : : :
and	:
	:
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF ALL TITLE III DEBTORS (OTHER THAN COFINA AND PBA),	: : :
as co-trustees of	: :

THE EMPLOYEES RETIREMENT SYSTEM OF THE	
GOVERNMENT OF PUERTO RICO,	:
	:
Plaintiff,	:
v.	:
	:
DEFENDANT 1G-50G,	:
	:
Defendant.	:
	:
	X

NOTICE OF COMMITTEES' MOTION FOR SUMMARY JUDGMENT ON ULTRA \underline{VIRES} ISSUES

PLEASE TAKE NOTICE that, upon the Declaration of Nicholas A. Bassett (with Exhibits attached thereto), the Statement of Undisputed Material Facts, and the accompanying Memorandum of Law (with Appendices attached thereto), the Official Committee of Unsecured Creditors (the "Committee")², the Official Committee of Retired Employees of the Commonwealth of Puerto Rico (the "Retiree Committee")³, and the Special Claims Committee (the "SCC") of the Financial Oversight and Management Board for Puerto Rico (the "Oversight Board" or the "Board") (and together with the Committees, "Movants") will move this court (the "Motion"), before the Honorable Laura Taylor Swain United States District Court Judge, at the United States District Court for the Southern District of New York, Room 17C, 500 Pearl Street, New York, New York, 10007-1312, on a date and time to be determined by the court, for an order pursuant to Federal Rule of Civil Procedure 56 and Federal Rule of Bankruptcy Procedure 7056, granting summary judgment in the Movants' favor on the *Ultra Vires* Dispute (as defined

² The Committee is the official committee of unsecured creditors for all Title III Debtors, other than PBA and COFINA.

³ The Retiree Committee represents Puerto Rico's approximately 160,000 retirees who collectively hold the single largest claim in these Title III cases

in the Memorandum of Law) and sustaining Movants' objections to the ERS Bondholders' proofs of claim and disallowing the ERS bondholders' claims in their entirety.

PLEASE TAKE FURTHER NOTICE that any opposition to the Motion must be filed with the Court and served on the undersigned counsel for the Movants by no later than October 28, 2020 (the "Opposition Deadline").

PLEASE TAKE FURTHER NOTICE that if an opposition to the Motion is not received by the Opposition Deadline, the relief requested shall be deemed unopposed, and the Court may enter an order granting the relief sought without a hearing pursuant to the Thirteenth Amended Case Management Procedures.

Dated: September 11, 2020 San Juan, Puerto Rico /s/ Luc A. Despins

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- and -

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⁴ As it relates to the Committee's omnibus claims objection at Docket No. 5580.

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/s/ John Arrastia

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⁵ As it relates to the Committee's omnibus claims objections at Docket No. 5580 and 5586 and Adversary Proceeding Nos. 19-356, 19-357, 19-359, 19-361.

⁶ As it relates to Adversary Proceeding Nos. 19-356, 19-357, 19-359, 19-361.

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